

Company name IA Capital Structures (Ireland) plc
Headline Notice to Noteholders of Series 107

26 August 2020

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH OWNERS IN A TIMELY MANNER.

If you are in any doubt as to the meaning of this notice, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

NOTICE FROM THE ISSUER TO NOTEHOLDERS

IA Capital Structures (Ireland) plc
(the “**Issuer**”)

Focus Investments Group Corp. (Series 107) Notes due 2020
ISIN: XS1637086551 COMMON CODE: 163708655
(the “**Notes**” or the “**Series**” and the holders thereof the “**Noteholders**”)

Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Series Memorandum dated 29 June 2017 and the Conditions of the Notes as same may be amended and / or supplemented from time to time.

The purpose of this notice is to provide Noteholders with an update on the final redemption of their Notes.

BACKGROUND

The Scheduled Maturity Date under the Notes was 26 June 2020 (the “**Scheduled Maturity Date**”).

Special Condition (II) (*Redemption Amount*) provides that, unless previously redeemed the Notes will be redeemed by a payment in respect of each Note on the Final Maturity Payment Date of an amount in USD (the “**Redemption Amount**”) equal to the Net Proceeds. No interest or other amount shall accrue or be payable in respect of the Notes in respect of the period from and including the Scheduled Maturity Date, to and including the Final Maturity Payment Date.

The calculation of the Net Proceeds is dependent on the determination of the Sale Proceeds. The Sale Proceeds consist of an amount determined by the Calculation Agent being the proceeds of sale or other means of realization of the Charged Assets less any costs, expenses, taxes and duties incurred in connection with the disposal or transfer of the Charged Assets by the Sale Agent or any agent of the Issuer.

Subject to the Conditions, the Final Maturity Payment Date will be the date falling five (5) Business Days following the day that the Issuer receives the aggregate Sale Proceeds pursuant to Special Condition (II) and may be significantly later than the Scheduled Maturity Date (as further disclosed in the “*Risk Factors – Payments*” in the Series Memorandum).

The Issuer hereby provides notice that:

1. The Maturity Date of the Notes is the Scheduled Maturity Date of 26 June 2020. No extension is being sought at this time.
2. The provisions of Special Condition II (*Redemption Amount*) apply so that the Redemption Amount of the Notes will be paid on the Final Maturity Payment Date, which may be significantly later than the Scheduled Maturity Date.
3. The Sale Agent has not yet been able to realize the Charged Assets and is unable to forecast at this time when such realization will be possible. As a result, the Calculation Agent is unable to determine the Sale Proceeds.
4. The Issuer is thus currently unable to determine when the Final Maturity Payment Date will occur.
5. Upon realization of the Charged Assets by the Sale Agent and determination of the Sale Proceeds by the Calculation Agent, the Issuer (i) will inform the Noteholders of the Final Maturity Payment Date and (ii) request the cancellation of the listing of the Notes on the Vienna MTF following their redemption.

PROPOSED ACTION

Other than as disclosed above, the Issuer proposes no further course of action at this time. This notice is for informational purposes only.

Further Information

For further information with regard to the Notes, please contact:

FlexFunds LTD
noteholder.support@flexfunds.com