

Company name      IA Capital Structures (Ireland) plc  
Headline            Notice to Noteholders of Series 148

25 October 2019

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH OWNERS IN A TIMELY MANNER.**

**If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.**

**If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.**

## **NOTICE FROM THE ISSUER TO NOTEHOLDERS**

**IA Capital Structures (Ireland) plc**  
(the “**Issuer**”)

JQ Real Estate (Series 148) Notes due 2020  
ISIN: XS1734201533  
(the “**Notes**” or the “**Series**” and the holders thereof the “**Noteholders**”)

Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Series Memorandum dated 20 December 2017 as same may be amended and / or supplemented from time to time or the Borrower’s Letter (defined below).

### **Background**

The Notes were originally issued with a maturity date of 17 December 2027 and called CTC Global Equity (Series 148) Notes due 2027.

Pursuant to a deed of amendment and restatement dated 9 July 2018 between *inter alios* the Issuer and the Trustee, certain amendments were made to the Constituting Instrument, Series Memorandum, Loan Memorandum and Charging Instrument, including:

1. the series name of the Notes was changed to JQ Real Estate (Series 148) Notes due 2020; and
2. the maturity date of the Notes was changed to the later of (i) 29 June 2020 and (ii) the Final Maturity Payment Date.

The Issuer had also entered into an amended and restated secured term loan agreement dated 9 July 2018 with the Borrower (the “**Loan Agreement**”).

Notice is hereby given of the receipt by the Issuer of the enclosed letter dated 10 October 2019 from the Borrower (the “**Borrower’s Letter**”), which states *inter alia*:

*“The Borrower hereby exercises its right to extend the Original Maturity Date by six (6) additional months to July 20, 2020, which shall be the Extended Maturity Date as defined in the Loan Agreement, and the Borrower hereby simultaneously and irrevocably notifies you of its intention to make a prepayment in full of the principal amount due and any accrued interest on June 29, 2020”.*

### **Proposed Action**

This notice should be read in full and is for informational purposes only. The Issuer is not required to consent to this extension. The Borrower has a right to extend the Original Maturity Date without consent. No further action is required by the Noteholders.

### **Further Information**

For further information please contact the Issuer and/or the Arranger:

Arranger:

FlexFunds Ltd.  
4th Floor, Harbour Place  
103 South Church Street  
P.O. Box 10240  
Grand Cayman KY1-1002  
Cayman Islands

Telephone: +1 (646) 820 8001  
Email: [operations@flexfunds.com](mailto:operations@flexfunds.com)  
Attention: Mario Rivero

Issuer:

IA Capital Structures (Ireland) PLC  
4<sup>th</sup> Floor  
76 Lower Baggot Street

Dublin 2

Ireland

Attention: The Directors

Telephone: +353 1 906 2200

Email: [iacapitalstructuresplc@sannegroup.com](mailto:iacapitalstructuresplc@sannegroup.com)

**CREATETRADE RS, LLC**  
**1300 Brickell Bay Drive, Suite 500**  
**Miami, Florida 33131**

IA Capital Structures (Ireland) plc  
76 Lower Baggot Street, 4<sup>th</sup> Floor  
Dublin 2, Ireland  
Attention: The Directors  
[operations@flexfundsetp.com](mailto:operations@flexfundsetp.com)

October 10, 2019

Dear Sirs,

**Notice of Extension until July 19, 2020 (“Extended Maturity Date”) and Prepayment of Loan**

We refer to (i) that certain secured term loan agreement dated December 20, 2017 entered into by and between CreateTrade RS, LLC, a Delaware limited liability company, as borrower (the “**Borrower**”), and IA Capital Structures (Ireland) plc, an Irish public limited company (registered number 502867), as lender (the “**Lender**”), as amended by that certain amended and restated secured term loan agreement dated on or about July 9, 2018 entered into by and between the Borrower and the Lender (such agreement, as amended, the “**Loan Agreement**”), (ii) that certain master promissory note dated on or about July 9, 2018 made by the Borrower (the “**Promissory Note**”) evidencing the loan made pursuant to the Loan Agreement, and (iii) that certain supplement No. 1 to master promissory note dated July 20, 2018, supplementing the Promissory Note and evidencing the Initial Advance Date, as such term is defined in the Loan Agreement, which is July 20, 2018.

Pursuant to Section 6.1 of the Loan Agreement, the Original Maturity Date is January 20, 2020, which is eighteen (18) months from the Initial Advance Date, provided that the Borrower has the right to extend the Original Maturity Date by six (6) additional months. Further, pursuant to Section 7.1 of the Loan Agreement, Borrower may make prepayment of all or part of the Loan without any prepayment penalty after the Original Maturity Date. The Borrower hereby exercises its right to extend the Original Maturity Date by six (6) additional months to July 20, 2020, which shall be the Extended Maturity Date as defined in the Loan Agreement, and the Borrower hereby simultaneously and irrevocably notifies you of its intention to make a prepayment in full of the principal amount due and any accrued interest on June 29, 2020.

Yours faithfully,

CREATETRADE RS, LLC  
By: JQ REAL ESTATE, LLC, its Manager

By: Jesus Quintero

Name: Jesus Quintero

Title: Manager