

Company name IA CAPITAL STRUCTURES (IRELAND) PLC
Headline Notice to Noteholders of Series 23

15 December 2021

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH OWNERS IN A TIMELY MANNER.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

NOTICE FROM THE ISSUER TO NOTEHOLDERS

IA CAPITAL STRUCTURES (IRELAND) PLC
(the “**Issuer**”)

Mexican Industrial FlexETP (Series 23) Notes due 2035
ISIN: XS1150691795 COMMON CODE: 115069179
(the “**Notes**” or the “**Series**” and the holders thereof the “**Noteholders**”)

Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Series Memorandum in relation to the Notes dated 3 February 2015.

Notice is hereby given that that the Issuer has, following a request by the Portfolio Manager on the basis that the Issuer has received the final payment due in respect of the assets that constituted the non-cash Charged Assets, elected to exercise its right under Special Condition (III) (Optional Redemption by the Issuer) of the Notes to redeem the outstanding principal amount of Notes. The Notes shall be redeemed at their Optional Redemption Amount on or about 22nd December 2021.

Proposed Action

This notice is for informational purposes only.

Further Information

For further information please contact the Issuer:

Issuer:

IA Capital Structures (Ireland) plc
116 Mount Prospect Avenue
Clontarf
Dublin 3, Ireland

Attention: The Directors
Email: operations@flexfunds.com